

AUDIT AND CORPORATE GOVERNANCE COMMITTEE

Minutes of a meeting held at the Council Offices, Narborough

MONDAY, 22 APRIL 2024

Present:-

Cllr. Mark Jackson (Chairman)
Cllr. Mike Shirley (Vice-Chairman)

Cllr. Lee Breckon JP
Cllr. Richard Holdridge

Cllr. Roger Stead

Helen King (Independent
Member)

Officers present:-

Sarah Pennelli	- Executive Director - S.151 Officer
Nick Brown	- Finance Group Manager
Kerry Beavis	- Shared Service Audit Manager
Nicole Cramp	- Democratic & Scrutiny Services Officer
Isaac Thomas	- Democracy Support Officer

Apologies:-

Cllr. Dillan Shikotra

281. DISCLOSURES OF INTEREST

No disclosures were received.

282. MINUTES

The minutes of the meeting held on 12 February 2024, as circulated, were approved and signed as a correct record.

283. ACCOUNTING POLICIES 2023/24

Considered – Report of the Finance Group Manager.

DECISION

That the accounting policies set out in Appendix A of the report be approved.

Reasons:

1. The Council should select appropriate accounting policies to be applied in the preparation and presentation of its annual Statement of Accounts.
2. It is considered good practice for the Audit and Corporate Governance Committee to review and comment upon the proposed accounting policies to be used in the preparation of the Council's annual accounts.

284. INTERNAL AUDIT PROGRESS REPORT 2023/24 Q4

Considered – Report of the Shared Service Audit Manager.

DECISION

That the Internal Audit Progress Report be accepted.

Reason:

To keep the Audit and Corporate Governance Committee informed of progress and recent Internal Audit findings and recommendations, in line with the Public Sector Internal Audit Standards requirements.

285. ANNUAL AUDIT PLAN

Considered – Report of the Shared Service Audit Manager.

DECISIONS

1. That the Audit Committee notes this report and comments as appropriate.
2. That the 2024/25 Internal Audit Annual Audit Plan be approved.

Reason:

To comply with the Public Sector Internal Audit Standards.

286. ANNUAL REPORT OF THE AUDIT & CORPORATE GOVERNANCE COMMITTEE

Considered – Report of the Shared Service Audit Manager.

DECISIONS

1. That the Annual Report be approved in advance of it being presented to Council.
2. That the Annual Report be presented to Council to be noted.

Reason:

To ensure compliance with the CIPFA Position Statement: Audit Committees in Local Authorities and Police 2022.

287. AUDIT & CORPORATE GOVERNANCE COMMITTEE WORK PROGRAMME

Members accepted the items on the Audit & Corporate Governance Committee Work Programme.

288. EXCLUSION OF PRESS AND PUBLIC

Considered – A proposed resolution to exclude the public from the meeting.

DECISION

That under Section 100(A)(4) of the Local Government Act, 1972, the public be excluded from the meeting for the following item, on the grounds that the item involves the likely disclosure of exempt information as defined in paragraph 1 of Part 1 of Schedule 12A of the said Act.

Agenda Item 10: Risk Management Q4 2023/24

Exemption Category: 3

Reason for Exemption: Appendix B of the Risk Management Q4 2023/24 report contains information relating to the financial or business affairs of any particular person (including the authority holding that information).

Public Interest Test: The public interest test has been considered and, in all the circumstances of the case, the public interest in maintaining the exemption is considered to outweigh the public interest in disclosing the information.

289. RISK MANAGEMENT Q4 2023/24

Considered – Report of the Finance Group Manager.

The Finance Group Manager provided an update on the corporate risk register. A total of 5 high risks, 12 medium and 10 low risks creating a total of 27 risks once control measures have been implemented.

DECISION

That the latest information in respect of the Council’s major corporate risks be accepted.

Reason:

The overview of the Council’s risk management processes is a key responsibility of the Audit and Corporate Governance Committee. It is important that members are aware of the corporate risks and their potential impact on Council business, and that they review the control measures in place to mitigate risks.

THE MEETING CONCLUDED AT 6.22 P.M.